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means small,

indicating that

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is concerned
with the study
of the market
system on a
small scale.
Microeconomics
looks at the
individual
markets that
make up the
market system
and is concerned
with the choices

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made by small
economic units
such as
individual
consumers,
individual
firms, or
individual
government
agencies.

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is every
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endeavor is an
exchange between
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