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Kitchenware has  
occupied the industry  
for over 80 years and  
continues to gain  
control in the market it  
occupies. As the CEO

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of the company, Mr. Dubinski is faced with the difficult decision of determining what is best for the family company.

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Kitchenware, Inc.  
(BKI), founded in  
1927, is a mid-sized  
producer of small  
appliances for  
residential kitchens.

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BKI has an  
approximate 10%  
market share of the  
\$2.3 billion U ...

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Price: Another major  
cost that the Blaine



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Inc. could face is the decrease in its share price. It could be seen that the company's shares were highly priced in the stock market despite of the low ROE and a low annual compounded rate of return on shares. The major ...

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Capital Structure

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Analysis it allows the  
stakeholders to see  
the other options if the  
given set of

alternative does not  
work, thus saving the  
time, effort and the  
working from scratch,  
hence making it cost

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Analysis Business is  
presently one of the  
biggest food chains  
worldwide. It was  
founded by Henri  
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German Pharmacist who first launched "FarineLactee"; a combination of flour and milk to feed babies and reduce death rate. Business is now a multinational business.

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of capital structure  
and payout policies

From the following  
situation, it seems

that the Blaine's  
didn't disclose the

proper

implementation of the  
defined policies

because of the

significant difference

between debt and

equity margin.

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As the current financial policy of the organization is analyzed, it is found out that the organization is very conservative in its

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1927, is a mid-sized producer of small appliances for residential kitchens. BKI has an approximate 10% market share of the \$2.3

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Explanation The

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result Use \$50 million debt and \$210 million cash to buy back \$260 worth of share at \$18.5 per share, means we buy 14 million shares back. After repurchasing, BKI's EPS and ROE increase. (Less shares outstanding)  
We choose  $r_f=5.10\%$ , considering

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Historical Income  
Statement Case

Exhibit 1 Operating  
Results: 2004 2005  
2006 Revenue  
291,940 307,964  
342,251 Less: Cost of  
Goods Sold 204,265  
220,234 249,794  
Gross Profit 87,676  
87,731 92,458 Less ...

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1. ABOUT THE  
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BKI has an  
approximate 10%



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market share of the  
\$2.3 billion U.S.  
market for small  
kitchen appliances,  
with 65% of sales  
originating from the  
US market.

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primarily used in  
residential kitchens.  
Originally founded as

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The Blaine Electrical Apparatus Company in 1927, it produced then-novel electric home appliances, such as irons, vacuum cleaners, waffle irons, and cream separators, which were touted as modern, clean, and easier to use than counterparts fueled by oil, coal, gas ...

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