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5 Tips for Electrical Cost Estimating for Construction ...

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Electrical Installation, Estimation and Costing ...

Meaning of Terms using in Estimation & Costing Principle of estimation purpose of estimation

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& costing Approximate estimates Detailed estimates Preparation of detailed specification Standard specification book Market rate for Material & Labours Standard schedules of rate Principles of Costing Methods of employing labour & making payments

Electrical Estimation & Costing - Electrical4U

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1.3 REQUIREMENTS OF ESTIMATION AND COSTING 1. Estimate gives an idea of the cost of the work and hence its feasibility can be determined i.e. whether the project could be taken up with in the funds available or not. 2. Estimate gives an idea of time required for the completion of the work. 3. Estimate is required to invite the tenders and Quotations and to arrange contract. 4.

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