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answer. means " relating to money " ... a service offered by the Fed to record receipts and expenditures of bank clients. question. bank holding company. answer. owns, or has a controlling interest in, more than one bank. question. bank exam. answer. an audit of the bank ' s financial practices.

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• The Federal Reserve is best known for its role in regulating the nation ' s money supply. – The Fed ' s job is to consider various measures of the money supply and compare those figures with the likely demand for money. – The more money held as cash, the easier it is to make economic transactions.

Chapter 16: The Federal Reserve and Monetary Policy Section 3

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The Fed provides banking services to banks. One service is check clearing, the process by which banks record whose account gives up money and whose account receives money when someone writes a check. The Fed sends out bank examiners to supervise lending practices and other activities of member banks. The Fed also protects consumers by enforcing

The Federal Reserve and Monetary Policy CHAPTER 16

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