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Whenever rational people
must make decisions within a
framework of strict and
known rules, and where each
player gets a payoff based
on the decisions of all the
players, we have a game.
Examples include auctions,
negotiations between
countries, and military
tactics.

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is a thorough introduction to elementary game theory, covering finite games with complete information. The core philosophy underlying this volume is that abstract concepts are best learned when encountered first (and repeatedly) in concrete settings.

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Book description. Game Theory Through Examples is a thorough introduction to elementary game theory, covering finite games with complete information. The core philosophy underlying this volume is that abstract

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concepts are best learned when encountered first (and repeatedly) in concrete settings. Thus, the essential ideas of game theory are here presented in the context of actual games, real games much more complex and rich than the typical toy examples.

Game Theory Through Examples
by Erich Prisner

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(2/11/04) Games against
nature - decision theory for
a single agent Expected
utility theory for a single
agent is sometimes called
the theory of "games against
nature". Consider this

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example. Example 1: Planning a party Our agent is planning a party, and is worried about whether it will rain or not.

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Erich Prisner's Game Theory Through Examples is an exemplary contribution to the MAA's series of Classroom Resource Materials. The topics include simultaneous games and sequential games, both zero-sum and non-zero-sum, and with both perfect information and randomness. Mixed strategies for games are discussed relatively

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late, in chapter 27, but nine example chapters follow, so this topic also is available for exploration.

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(2/11/04) Games against nature - decision theory for a single agent. Expected utility theory for a single agent is sometimes called the theory of "games against nature". Consider this example. Example 1: Planning a party . Our agent is planning a party, and is worried about whether it

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will rain or not. ...

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We also assume throughout this Chapter that everybody knows the preferences of everybody. This is called "complete information" in Game Theory. In small groups, like the committee of our example, this may not be unrealistic. Without complete information the analysis would become much more complicated.

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Doctor Location Games (2)
Restaurant Location Games

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(2) Election I (2,Excel)
Dividing Few Items I (3)
Shubik Auction I (3)
Sequential Doctor and
Restaurant Location Games
(3) DMA Soccer I (2,4)
Dividing Few Items II (3,4)
Sequential Quiz Show I (5)
Mini Blackjack and Card
Counting I (5) Duel (3,4,5)
Shubik Auction II (3,4,5,6)
VNM-Poker and Kuhn Poker

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Game Theory has nothing to
do with games for
entertainment such as Cards
or video games. In addition,
Game Theory goes beyond
gambling games or even
sports. Game Theory is about

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'Games of Strategy' in which the strategic interactions of players are being examined in order to decide on the optimal strategy (set of choices) that will lead to the outcome that serves in the best interest of a
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Assuming only high school

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prerequisites makes the volume especially suitable for a liberal arts or general education spirit-of-mathematics course. It Page 5/24

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| Prisner, Erich | download
Games of perfect information
have been studied in
combinatorial game theory,
which has developed novel
representations, e.g.
surreal numbers, as well as
combinatorial and algebraic
(and sometimes non-
constructive) proof methods
to solve games of certain
types, including "loopy"
games that may result in
infinitely long sequences of
moves. These methods address
games with higher
combinatorial complexity
than those usually
considered in traditional
(or "economic") game theory.

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is a thorough introduction
to elementary game theory,
covering finite games with
complete information. The
core philosophy underlying
this volume is that
abstract...

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SEQUENTIAL QUIZ SHOW (n, m) :
Three players, Ann, Beth,
and Cindy, have a difficult
multiple choice question
with five choices. Starting
with Ann and continuing
cyclically, the player whose

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move it is can answer or wait. If the player answers correctly, the player gets \$ n . If the answer is incorrect, the player pays \$ m and is out of the game.

Example: Sequential Quiz
Show I (Chapter 17) - Game
Theory ...

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Example: Mini Blackjack and
Card Counting (Chapter 19

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Example: Restaurant Location Games (Chapter 5) - Game ...
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by Erich Prisner

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Prisner}, year={2014} }

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Gladiators, Pirates and
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for Applied Economists Game
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