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Discussion *What the 1% Don't Want You to Know* Growing Wealth

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~~inequalities of income
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THE HINDU 1922
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Hindu Editorial
analysis Rahul
Gandhi Irrelevant
Question to PM Modi:
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Income Inequality In
India [2020] II
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India: Richest 10% Of
Indians Have Three-

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Nation's Wealth!

Rising Inequality in

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Past, Present and

Future of US Income

Inequality with

Valerie Ramey Indian

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Income Inequality

1922-2014

to the top 1% is at its highest since the creation of the Indian Income tax act in 1922. The top. 1% of earners captured less than 21% of total income in the late 1930s, before dropping to. 6% in the early 1980s and rising to 22% in the recent

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inequality, 1922-2015:
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recently released tax
data in a systematic
way to track the
dynamics of Indian
income inequality
from 1922 to 2014.
According to our

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benchmark estimates, the share of national income accruing to the top 1% income earners is now at its highest level since the creation of the Indian Income tax in 1922. The top 1% of

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We combine

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household surveys 1922

and national

accounts, as well as

recently released tax

data in a systematic

way to track the

dynamics of Indian

income inequality

from 1922 to 2014.

According to our

benchmark estimates,

the share of national

income accruing to

the top 1% income

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From British Raj to ...

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household surveys

and national

accounts, as well as

recently released tax

data to track the

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dynamics of Indian
income inequality
from 1922 to 2015.

According to our
benchmark estimates,
the top 1 percent of
earners captured less
than 21 percent of
total income in the
late 1930s, before
dropping to 6 percent
in the early 1980s and
rising to 22 percent in
the recent period.

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Indian Income
Inequality.

1922?2015: From
British Raj to ...

This inequality grows exponentially as we analyse the share of the super ultra rich in Indian national income – the top 1% of earners capture 22% of total income in 2014, up from a low of

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6% in the early 1980s
– this is “its highest
level since the
creation of the Indian
income tax in 1922.”

The Weight of Income and Wealth Inequality in India: 1922-2014

dynamics of Indian
income inequality
from 1922 to 2015.
According to our
benchmark estimates,

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the top 1 percent of earners captured less than 21 percent of total income in the late 1930s, before dropping to 6 percent in the early 1980s and rising to 22 percent in the recent period. Our results appear to be

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Inequality,

1922?2015: From

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British Raj to ...

According to our benchmark estimates, the share of national income accruing to the top 1% income earners is now at its highest level since the creation of the Indian Income Tax [Act] in 1922. The...

Income inequality in India at its highest

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level since 1922...

The series for India has been constructed by Abhijit Banerjee and Thomas Piketty using tax returns published in the 'All-India Income-Tax Statistics' (AIITS) series for the years 1922 to 1998 (and extrapolated to 1999).
1 Banerjee and
Piketty (2005) present

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income shares of the
top 1%, 0.5%, 0.1%
and 0.01% of the
income distribution in
India from 1922 to
1999, and compare
the trends to ...

Income Inequality in India | Idea for India

The distribution of
wealth provides a
complementary
perspective on

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consumption and
income inequality.

Wealth data points to much higher levels of inequality than either consumption or income data. The Gini coefficient for wealth based on The All India Debt and Investment Surveys (AIDIS) was 0.75 for 2012, rising from 0.67 in 2002 (Figure 2 ...

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UNU-WIDER : Policy
Brief : Inequality in
British Raj To
India on the rise

We combine household surveys and national accounts, as well as recently released tax data in a systematic way to track the dynamics of Indian income inequality from 1922 to 2014.

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According to our benchmark estimates, the share of national income accruing to the top 1% income earners is now at its highest level since the creation of the Indian Income tax in 1922.

Centre for Economic
Policy Research

The paper titled
'Indian income

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inequality, 1922-2014:

From British Raj to
Billionaire Raj?'

elucidates that 22 per cent of the total income in the country is being grossed by the top 1 per cent earners.

In India, a new era of
'Billionaire raj' on
cards ...

Now, it is 22%,

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highest since 1922,
when the income tax
law was conceived
NEW DELHI:

Inequality in India
may be at its highest
level since 1922,
when the country's
income tax law was
conceived, with 22%
income accruing to
the top 1% income
earners, a new paper
released by

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economists Thomas

Piketty and Lucas

Chancel showed.

British Raj To

income inequality:

India has gone from

British Raj to ...

The share of national income accruing to the top 1% of income earners is now at its highest level since the creation of the Indian income tax in 1922,

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Inequality, 1922
says the paper
‘Indian income
inequality, ...
2014 From
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Inequality Rapidly
Rising in India Since
the 1980s, Say ...

Recently, Piketty and
Lucas Chancel
produced a new
working paper,
“Indian Income
Inequality,
1922–2014: From

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Billionaire Raj?" 2
2014 From
British Raj To
They suggest that
inequality in India is
the highest...

Piketty's Botched
Analysis of Inequality
in India | Cato ...

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Using a complex mix of data on income tax, national accounts and household surveys, Messrs Piketty and Chancel conclude that the top 1 per cent of earners in 2014 earned 22 per cent of Indian...

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Why Thomas Piketty
is wrong about
inequality in India ...

Inequality worsened since the establishment of income tax in 1922, overtaking the British Raj's record of the share of the top 1% in national income, which was 20.7% in 1939–40.

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Inequality, 1922-2014

World Inequality

Report 2018

Research on

Economic Inequality

The Routledge

Handbook of Post-

Reform Indian

Economy

Development

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Achieving Inclusive

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