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Discontinued Operations on the Income Statement~~STATEMENT OF RETAINED EARNINGS - Lecture Video 5, Chapter 4 | INTERMEDIATE ACCOUNTING I~~ ~~Uses and Limitations of Income Statement | Intermediate Accounting | CPA Exam FAR | Chp 4 p 1~~ Intermediate Accounting Chapter 4 Practical cases | المحاسبة المتوسطة البحث الرابع حالات عملية ~~AC301 Chapter 4~~

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Financial Accounting - Chapter 4 - The Worksheet**I.Com Part 1 Accounting, ch 4 - Journal Question no 1- Inter part 1 Accounting** *Intermediate Accounting Solutions Chapter 4*
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Preview text. Solution to supplemental problems for Chapter 4 Suggested solution: An enterprise creates value at many different points or periods of time. Conceptually, revenue and associated costs, or income, should be recorded whenever the enterprise creates or adds value. The discovery of a process or product, manufacturing, distribution, product display, sales, delivery, credit provision, warranties are all activities, so could be recognized at all of these points or periods of time.

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The gain on disposal of a business component is reported as part of discontinued operations, net of tax The change in inventory costing from FIFO to average cost is a change in accounting principle The cumulative effect of a change in accounting principle is adjusted through the beginning balance of retained earnings Measurement Answers are revealed in the income statement below JUDE LAW ...

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Welcome guys! In this video I solve 2 problems regarding discontinued operations and how they are prepared on the Income Statement.

DISCONTINUED OPERATIONS - Exercise/Solution Video 2 ...
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areas: (1) sinking funds, (2) installment contracts, (3) pensions, (4) long-term assets, (5) leases, (6) notes receivable and payable, (7) business combinations, (8) amortization of premiums and discounts, and (9) estimation of fair value. 2. Some situations in which present value measures are used in accounting include:

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