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Of course, one would expect a higher mortality rate when the objective is to keep business open and minimise the impact on the economy. But even on the economic front, Sweden has not performed well. Its gross domestic product (GDP) shrank by 8.3 percent in the three months to June 2020, compared with contractions of 5.1 percent for Norway, 4.5 ...

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~~and Open Economy...~~

An open economy is a type of economy where not only domestic actors but also entities in other countries engage in trade of products. Trade can take the form of managerial exchange, technology transfers, and all kinds of goods and services. It contrasts with a closed economy in which international trade and finance cannot take place. The act of selling goods or services to a foreign country is called exporting. The act of buying goods or services from a foreign country is called importing. Expor

~~Open economy—Wikipedia~~

In addition to providing students with a solid understanding of international finance and open-economy macroeconomics, the book is written in a reader-friendly style that

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makes it a good reference for anyone interested in the many fascinating issues related to our still-evolving global financial system and, more generally, our global economy.

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The United States, Australia, Singapore, Switzerland and most EU countries have an open economy characterized by low trade barriers. In the past, New Zealand, Canada and Australia had protectionist policies in place. However, they began to open up in the '80s and '90s, which led to increased revenue and productivity.

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