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source, peer-to-peer

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October 2011. Created

by former Google  
developer Charlie Lee,  
it ' s a fork of the

Bitcoin Core client. The

mining of litecoin  
features an algorithm

called Scrypt, which is  
generally seen as more

accessible for new  
miners since ASICs are  
not required.

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started with investments  
he recommended  
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get started quickly.

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limitations, for sure, but  
a lot of investors have  
shifted their focus to  
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Because it closely mimics Bitcoin, is considered one of the more robust blockchain networks, and is regularly used as a testbed for new second-layer Bitcoin code.

Unlike fiat currencies that can be printed at a

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whim, Litecoin is hard-  
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opportunities Bitcoin

has to offer, both for the  
rookie and expert

investor? There are even

teenagers becoming

millionaires using

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estimates show that

there are more than

18,000 Bitcoin

millionaires.

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Litecoin is open-source, which means that anyone and everyone can contribute to the coins' wellbeing and its development. What makes this crypto unique is its relationship with Bitcoin. Litecoin was initially a spin-off of Bitcoin, having almost identical data and parameters.

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Litecoin has a lifetime

cap of 84 million coins,

which is about four

times more than bitcoin.

In contrast, bitcoin has a

cap of 21 million coins,

and the currency is

further along in its

growth cycle, meaning

that fewer coins are

available. Fewer coins



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available can translate  
to a higher value for  
each coin. Litecoin has  
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most popular

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market today. Because

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the concept of digital  
currency is relatively  
new, many people  
become interested in  
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them are afraid to get  
their feet wet because  
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