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UNIT The Federal Reserve: The Mechanics of

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the baseline case in Figure 38.1. The Fed wishes to

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Federal Reserve: The Mechanics of Monetary Policy.

To manage the money supply, the Federal Reserve

uses the tools of monetary policy to influence the.

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quantity of reserves in the banking system. Increasing (decreasing) reserves tends to expand (contract) a bank's ability to make loans.

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Advanced Placement Economics Macroeconomics: Student Activities © National Council on Economic Education, New York, N.Y.199. 4. The Federal Reserve: The Mechanics of Monetary Policy. To manage the money supply, the Federal Reserve uses the tools of monetary policy to influence the quantity of reserves in the banking system.

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activity is designed to illustrate how banks' lending of excess reserves can expand the nation's money supply and to explain how the Federal Reserve System can limit the growth of the money supply using the required reserve ratio. Part A.

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3 Macroeconomics LESSON 4 ACTIVITY 24 Answer Key

UNIT Situation 1. Change in SRAS 2. New SRAS Curve

(A) Unions grow more aggressive; wage rates increase. A (B) OPEC successfully increases oil prices.

A (C) Labor productivity increases dramatically. C (D)

Giant natural gas discovery decreases energy prices.

C (E) Computer technology brings new efficiency

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