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## Macroeconomics Principles

dealing with the performance, structure, behavior, and decision-making of an economy as a whole.

This includes regional, national, and global economies. Macroeconomists study topics such as GDP, unemployment rates, national income, price indices, output, consumption,

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Macroeconomics: Principles and  
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of economics that every introductory economics begins with at the start of the semester: rationality, costs, benefits, incentives, and marginal analysis. Below is a list of these five concepts with a brief intuitive discussion and examples.

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N. Gregory Mankiw is Robert M. Beren  
Professor of Economics at Harvard  
University. For 14 years he taught  
EC10 Principles, the most popular  
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And Policy at Princeton University and MIT. Prof. Mankiw is a prolific writer and a regular participant in academic and policy debates.

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