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This was the required text for an intermediate course on microeconomics that I took as an undergraduate. Now that I'm a graduate student curling up with Mas-Colell, I miss it dearly. This is a slightly more advanced book than Gregory Mankiw's (also excellent) Principles of Microeconomics, which was my introduction to the subject. Mankiw's book requires only algebra; this one expects you to be ...

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Microeconomics is the study of the economic behavior of individuals, households and firms. Where macroeconomics looks at the big picture of the economy, microeconomics looks at the individual behaviors that drive economic processes. For the most part, microeconomics and macroeconomics examine the same concepts at different levels. The following are illustrative examples of microeconomics.

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14 Examples of

Microeconomics - Simplifiable

Microeconomics studies the behavior of individual households and firms in making decisions on the allocation of limited resources. Another way to phrase this is to say that microeconomics is the study of markets. In contrast macroeconomics involves the sum total of economic activity, dealing with the issues such as growth, inflation, and ...

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