

Principles Of Econometrics Chapter 9 Answers

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Chapter 9, Exercise Answers, Principles of Econometrics, 5e 12. Copyright © 2018 Wiley An estimate of the total multiplier is 1.9303 (b) To test whether it follows the AR(4) process $e_t = \alpha + \beta_1 e_{t-1} + \beta_2 e_{t-2} + \beta_3 e_{t-3} + \beta_4 e_{t-4} + \epsilon_t$, we can assume it follows a general AR(4) process. $e_t = \alpha + \beta_1 e_{t-1} + \beta_2 e_{t-2} + \beta_3 e_{t-3} + \beta_4 e_{t-4} + \epsilon_t$.

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